channels account for bulk of the inward remittances to India, two schemes, *viz.,* Money Transfer Service Scheme (MTSS), and Rupee Drawing Arrangements (RDA), respectively, providing benefits of easier and speedier operation have assumed significance in expanding the outreach of remittance services to remote locations in the country. The 'Foreign Exchange Department' of the RBI is engaged, on an ongoing basis, in reviewing and simplifying procedures and rules of foreign exchange remittances for improving facilities available to non-resident Indians.

Issuance of oil bonds

2176. SHRI LALIT SURI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is a proposal under Government's consideration to issue oil bonds to make up for the under recoveries of oil companies;

(b) if so, the total amount for which the bonds are proposed to be Issued, the duration of the bonds and interest payable thereon; and

(c) by when a final decision in the matter is likely to be taken and by when the bonds are likely to be marketed?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) Yes, Sir.

(b) and (c) The Ministry of Finance have made provision to issue bonds of the face value of Rs. 5,750 crore. This has been included in the second batch of Supplementary Demands for Grants 2005-06. The modalities regarding the balance amount are being worked out.

Evasion of taxes **by MNCs**

†2177. PROF. ALKA BALRAM KSHATRYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that as per the survey conducted by Department of Income Tax, some multinational companies have evaded the tax amounting to more than twenty crore rupees in connivance with Government officials;

†Original notice of the question was received in Hindi.